

Annual Meeting of Members 2023

Minutes of the TM Forum's Annual Meeting of Members (AMOM) held online on
Wednesday 28 June 2023 at 11:30 – 12:30 BST

Chair: Steffen Roehn, Chair of the Board of Trustees, TM Forum

Speakers:

Steffen Roehn - Chair of the Board of Trustees, TM Forum
Nik Willetts - President and CEO, TM Forum
Michael Lawrey - Finance and Commerce Committee Chair, TM Forum
Olga Martynov - CFO and Treasurer, TM Forum
Tim Banham – CCO, TM Forum
George Glass – CTO, TM Forum

Attendees

- 172 attendees
- 27 eligible votes entered in advance of the meeting via online voting
- 16* eligible votes received
- No proxies received

**number of votes varied for each motion*

Agenda

- Chair's introduction (Motion #1: To approve minutes of last AMOM)
- Introduction of Directors (Motion #2: To appoint Trustees)
- Membership and Financial Report (Motion #3: To appoint Auditors)
- Annual Report
- Any Other Business and Question and Answer session

The meeting was opened by the President and CEO, Nik Willetts, who welcomed all attendees and gave an overview of the meeting's agenda

Chair's Introduction

The Chair of the Board, Steffen Roehn, welcomed everyone to the annual meeting of members and opened the meeting with 3 topics:

1. A reflection on the dynamics of the world today
2. Current industry trends
3. TM Forum's contribution to its members

TM Forum is on a mission to help the industry grow, providing members with increasing membership value and engagement evidenced through membership retention of 99%.

Steffen then moved to the first order of business, to approve the minutes of the last AMOM by vote:

Motion #1: Approval of Minutes

Propose that the available minutes shall be taken as a true and fair record of the Annual Meeting of Members held on 30 June 2022.

Proposed: Steffen Roehn, TM Forum Chair
Seconded: Nik Willetts, President and CEO, TM Forum

Accept: 98%
Reject: 0%
Abstain: 2%

The motion was carried.

Note: Only principal contacts of TM Forum Corporate Member organizations are eligible to vote.

Introduction of Directors

Steffen Roehn shared the importance of the Board of Trustees, with the desire and capabilities to drive transformation for the industry as champions and advocates for TM Forum's strategic programs.

Steffen Roehn introduced the Directors due for re-election, commenting that TM Forum's achievements would not have been possible without their support. The Directors standing for re-election are:

- Anthony Rodrigo, Group Chief Information Officer, Axiata Group
- Steffen Roehn, Partner, Bain & Company
- Harmeen Mehta, Chief Digital & Innovation Officer, BT Group
- Li Huidi, EVP, China Mobile
- Peter Leukert, Global CIO, Deutsche Telekom IT GmbH
- Michael Lawrey, Independent
- Koen Vermeulen, Group CIO, Orange Innovation IT & Services
- Shankar Arumugavelu, Global Chief Digital and Information Officer, Verizon
- Haiping Che, Chief CTO, Huawei

Steffen Roehn went on to introduce the three new Directors on TM Forum's Board:

- Enrique Blanco, Global Chief TIO, Telefónica
- Kathleen O'Reilly, Global Communications, Media & Technology Industry Practices Chair, Accenture
- Amol Phadke, MD & GM: Global Communications Service Provider Industry, Google Cloud

He then referred to the slate of Directors, as put forward to the membership, including those already in a 2-year term:

- Ruza Sabanovic, EVP & Chief Technology Officer, Telenor
- Jan Karlsson, SVP & Head of Business Area Digital Services, Ericsson
- Jason Rutherford, SVP Communication Applications, Oracle
- Scott Petty, Group CTO, Vodafone
- Kiran Thomas, CEO, Reliance Jio Platforms Limited
- Sarit Assaf, General Manager, Amdocs Technology

Steffen Roehn introduced the motion to approve the Board Slate in accordance with the TM Forum Bylaws. Nik Willetts, President and CEO, then proposed the motion for the members present to ratify the appointment to the Board of the persons listed above.

Motion #2: Appointment of Directors

Propose that the eligible Members present hereby ratify the appointment of the persons as listed on the Slate of Directors and on the TM Forum website to serve on the Board of Trustees. New appointments shall be for a period of two years and those appointed shall be Trustees under the laws of New Jersey.

Proposed: *Jan Karlsson SVP and Head of Business Area Digital Services
Ericsson Digital Services*

Seconded: *Ruza Sabanovic, Trustee*

Accept: 98%
Reject: 0%
Abstain: 2%

The motion was carried.

Note: Only principal contacts of TM Forum Corporate Member organizations are eligible to vote.

Membership and Financial Report

Chair of the Finance and Commerce Committee, Michael Lawrey, introduced the Committee's report.

Olga Martynov, Chief Financial Officer and Treasurer, provided a summary of FY22-23's unaudited financial performance for TM Forum. Olga reported achievement of all financial targets:

- Revenue of \$28.6m (26% YoY revenue growth),
- Total assets increased to \$18.7m, and
- Working capital \$11.9m

Olga Martynov highlighted that FY22-23 delivered healthy financial results underpinned by a strong core business and operational efficiencies and further explained that the business has been able to increase equity to \$5.8m (23% YoY).

Olga Martynov then handed to Michael Lawrey to present the resolution to appoint auditors for the next financial year:

Motion #3: Appointment of Auditors

Propose that Smolin, Lupin, & Co., PA shall be appointed as auditors for the corporation for the FY23-24.

Proposed: *Michael Lawrey, Chair, Finance & Commerce Committee*

Seconded: *Olga Martynov, CFO, Treasurer & Secretary to the Board*

Accept: 98%
Reject: 0%
Abstain: 2%

The motion was carried.

Note: Only principal contacts of TM Forum Corporate Member organizations are eligible to vote.

Annual Report – FY21-22

Nik Willetts opened the year in review by summarizing TM Forum's strategic priorities over the following topics:

- Record-breaking member retention and rapid diversification, with member retention at its highest ever level (99%), 10/10 of the largest global CSPs as members and 110 new members including Google and AWS.
- Continued growth and diversification of the TM Forum community, with 16% more member professionals
- The pathway to ignite growth, through TM Forum's work across Tech, Data & Automation, Product and Partner Innovation and the Operating Model (People & Culture)
- Cutting-edge insights available to ignite growth, with 21 new research reports being downloaded 13,000 times and 31,000 participants across 42 webinars
- The industry convened in DTW22 and to meet in DTW23 – Ignite, to be held in Copenhagen, Denmark from 19-21 September 2023
- A reminder of the role of the TM Forum community as part of an unstoppable movement, to address the industry's biggest challenges with real solutions and so ignite industry growth

Nik warmly thanked all the members for their commitment, hard work and contributions.

Question and Answer session

Chair Steffen Roehn, President and CEO Nik Willetts, CFO and Treasurer Olga Martynov, CCO Tim Banham and CTO George Glass responded to the questions raised:

Q: What is the implication for members of the improved financial results? TMF is a non-profit organization, so can we expect fees (membership, certification, catalysts, etc.) to be reduced?

A: The answer outlined that, with improved financials and increased equity to draw down from, TM Forum has improved its resilience as well as creating further headroom to continue investing in new capabilities and initiatives to support the industry's needs and deliver additional value to our members. Based on member input, the Management and Board will continue to invest in these areas for the year ahead.

Q: Can we still get involved in DTW virtually if we cannot travel to the event?

A: The answer outlined that a range of sessions at the event will be filmed as per last year and those will be available on Inform after the event, although this cannot replicate the full value offered by in-person attendance..

Q: Will the Forum be expanding activities in Asia over the next 12 months?

A: The answer outlined TM Forum's focus on the region and the value offered by events there, including a series of events in the coming year to showcase innovation happening in the region.

Q: As one of your upcoming research areas. Does TM Forum also aim to play a role in the area of regulation of large language models / generative AI?

A: The answer outlined the huge potential for GenAI in the industry and the exploration of it at DTW23 – Ignite in September 2023. TM Forum's role in its regulation focuses on transparency and preparation for the future of AI in the industry, including helping the industry to understand how to embrace this technology and realize its full potential.

Q: How may Moonshot Catalysts have signed up so far?

A: The answer outlined that 11 Moonshot Catalysts have signed up, passing targets. These are focused around the Energy challenge and the Metaverse challenge.

Any Other Business

No further business was tabled by the members attending the meeting.

Chair's Closing Remarks:

Steffen Roehn thanked everyone for their confidence in TM Forum and for their time. He closed the meeting.
